

Member Matters

January 2012



Bank where you belong.
**1000 Lisbon Street
 Lewiston, ME 04240
 207-783-1475
 www.centralmainecu.com**

ACCOUNT OWNERSHIP

Just about every week, we receive a visit from the spouse of a recently deceased member. The surviving spouse asks us to give them the money in the account of our member, but we're unable to do this because the surviving spouse is neither a joint owner nor a beneficiary on the account.

We want you to understand how account ownership works when someone dies.

If you have a joint owner on your account, the joint owner has access to your account while you are living and becomes the sole owner of the account once you die. You never want to make someone a joint owner unless you trust them not to withdraw all the money from your account. You can have multiple joint owners on your account. Once you make someone a joint owner, you cannot remove them from the account. Should you decide that you no longer want someone as your joint owner, you need to open a new account and transfer the money to the new account. If you have a beneficiary on your account, the beneficiary has no access to your account during your life, but becomes the owner of the account at the time of your death. If you have multiple beneficiaries on your account, then each beneficiary receives an equal share of the account balance after your death. You can add and remove beneficiaries as often as you would like. If you have neither joint owners nor beneficiaries, then the only person who can access your funds after your death is the personal representative you appoint in your will. This person is often referred to as the "executor." Your personal representative must provide us with the personal representative paperwork issued by a court in order to access your money. If you give someone power of attorney to access your accounts, the power of attorney is void once you die. The person to whom you grant power of attorney will not have access after your death. It's important to understand how your account is set up. Many of our accounts were opened decades ago and you may not remember if you have any joint owners or beneficiaries or who you named as joint owners or beneficiaries. If you aren't aware of how your account is set up, call or visit us and we can assist you.

Safe Deposit Box Rental Charge

Annual safe deposit box rental charges will be deducted from your designated account on Wednesday, January 18, 2012. Please be aware that there is a \$20.00 late charge if the money is not in your account for withdrawal on this day. You can avoid this fee by having the money available on the day of the transfer.

Privacy Policy

We are required to provide annual notice of our Privacy Policy and Disclosure. You will find this in the inserted page of this newsletter. Copies may also be viewed at the Credit Union or online at: www.centralmainecu.com.

Credit Union Closings:

- Monday, January 16
Martin Luther King, Jr. Day
- Monday, February 20
Presidents' Day
- Monday, May 28
Memorial Day

NEED A CAR? NEED A LOAN? SEE US FIRST.



Term	Interest Rate as low as	Monthly Payments**
36 months	1.75%*	\$28.54
48 months	2.25%*	\$21.82
60 months	2.75%*	\$17.86
72 months	3.40%*	\$15.38
84 months	3.90%*	\$13.64

*Annual Percentage Rate for eligible borrowers with qualified collateral on new and used vehicles only. No motorcycles or recreational vehicles. No internal refinancing. No rate discounts available on these rates. Other rates and terms available. The rate may vary depending on each individual's credit history and underwriting factors. All credit union loan programs, rates, terms and conditions are subject to change anytime without notice. ** Monthly payments per \$1,000 borrowed. Please speak with one of our Financial Services Representatives for details. Membership eligibility required.



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This credit union is federally insured by the National Credit Union Administration



We Do Business In Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act



CU SERVICE CENTERS
 The Member-Friendly Financial Network

NOMINATIONS FOR 2012 BOARD OF DIRECTORS

The Nominating Committee of Central Maine Federal Credit Union has placed the names of the following persons in nomination for upcoming vacancies on the Board of Directors:



Curt Basso - has been a volunteer for Central Maine CU since 1994, serving on the Supervisory Committee and as a Director since 1997. He currently serves as Treasurer for the Board of Directors. He has also served on the Allocations Committee for the United Way. Mr. Basso has over twenty-five years of accounting experience and is Vice President of Operations and partner for Downeast Pension Services, Inc.



Christopher Crowley - has been a volunteer for Central Maine CU since 1997, serving on the Supervisory Committee and as a Director on the Board. He received his B.S. degree from the University of Maine, Fort Kent in 1971. He has served on several committees and boards for Maine Real Estate Managers Association. He has received awards from Maine State Housing Authority for contributions to the development of housing programs for the homeless in Maine. He also received a National award from the Council of State Housing Agencies for the programs.

The election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled. Nominations for vacancies may also be made by petition signed by a minimum of 1% of eligible voting members with a maximum of 500 signatures. The closing date for the Secretary to receive nominations by petition is January 30, 2012. Petitions must be accompanied by a signed certificate stating that the petitioner is agreeable to nomination and will serve if elected, and must also submit a Statement of Qualifications and Biographical Data.

Enter **CENTRALMAINECU.ONLINE-CU.COM/MOBILE**

in your mobile phone browser to go directly to our online mobile banking.

THE INSURANCE CHOICE FOR MAINE CREDIT UNION MEMBERS



Equinox

Financial & Insurance Services, Inc.
A Subsidiary of Insurance Trust

You are a member of a credit union in Maine so you already know that competitive rates and outstanding service are part of the credit union advantage. Did you know that there is an insurance agency dedicated to delivering you the same benefits?

Equinox Financial & Insurance Services Inc. specializes in serving Maine credit union members and their families. Representing a wide variety of insurance markets, Equinox can provide you with a thorough review of your insurance needs including **auto, homeowners, renters, snowmobile, motorcycle and recreational vehicles**. Also, **special group discounts** are available through many of the insurance companies who partner with Equinox!

Equinox promises you competitive rates, a broad selection of personal coverage, and the same outstanding customer service you receive from Central Maine Credit Union.

Consider contacting them today **to get a free, no obligation quote proposal. They can be reached at 800-611-0345 or info@equinoxagency.com. In addition, you will receive a Dunkin' Donuts gift card as a thank you for your interest in Equinox!**

Equinox Financial & Insurance Services is a licensed agency located and doing business in the State of Maine.

DIRECT DEPOSIT YOUR 2011 IRS TAX REFUND

The IRS will transmit your tax refund directly to your credit union account. It's quicker, safer and easier. Our routing number and your account number are all you need.

Our routing number is **211287926**. To arrange for direct deposit to your checking account, use the number at the bottom of your check beginning with 50.

To arrange for direct deposit to your savings account, use the account number shown on your statement, a dash (-), and your suffix (e.g. 999999-4).

61st ANNUAL MEETING

Sunday, March 25, 2012

1:00 P.M.

St. Dominic Academy

121 Gracelawn Road, Auburn



**2011
Employee
of the Year**

Karen Giguere
has been named

our 2011 Employee of the Year. Karen has been employed by the Credit Union since 2007 as a Member Service Representative. She was selected for her pleasing personality, her knowledge of the responsibilities of the Member Services Department and her exceptional service to members. She exemplifies a strong work ethic and is a role model for her co-workers. Karen resides in Auburn with her husband Rick and their son Zachary.

Help Your Community!

We have collection boxes for the following items:

Campbell Product Labels
for Martel Elementary School

Used Eyeglasses
for Lewiston Lions Club

Cell phones
Reprogrammed for Safe Voices
(formerly AWAP)

Plastic Grocery Bags
Collected for St. Mary's Food Pantry

Donations to School Libraries



Central Maine Credit Union hosted a reception on December 7th to present donations to Androscoggin Public Elementary School librarians. This marks the Credit Union's tenth year for donating to Androscoggin County public school libraries.